



FOR IMMEDIATE RELEASE

December 17, 2010

Red Deer, Alberta, December 17, 2010 – Gamehost Income Fund (GH.UN)

GAMEHOST INCOME FUND ANNOUNCES REGULAR MONTHLY DISTRIBUTION

Gamehost Income Fund has declared a cash distribution for the month of December 2010 of \$0.0733 per unit. The distribution will be paid on January 17, 2011 to unit holders of record on December 31, 2010. The ex-distribution date is December 29, 2010.

Gamehost Income Fund is an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta. The Fund's operations are all located in the Province of Alberta, Canada. Operations of the Fund include the Boomtown Casino in Ft. McMurray, the Great Northern Casino, Service Plus Inns & Suites hotel and a strip mall all located in Grande Prairie. The Fund is a 91% joint venture partner in Deerfoot Inn & Casino Inc. in Calgary.

The Fund has previously communicated it will convert to a corporation (Gamehost Inc.) on January 1, 2011. Regular monthly distributions will continue following conversion at the rate of \$0.0733 per common share. Post-conversion distributions will be considered eligible dividends for investor's tax purposes.

Gamehost units and convertible debentures trade on the Toronto Stock Exchange (TSX) under the symbols GH.UN and GH.DB respectively. For more information, visit www.gamehost.ca. Complete disclosure of the Fund can be found on SEDAR at www.sedar.com.

The TSX does not accept responsibility for the adequacy or accuracy of this release.

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