



FOR IMMEDIATE RELEASE

January 15, 2009

Red Deer, Alberta, January 15, 2009 – Gamehost Income Fund (TSX: GH.UN)

GAMEHOST INCOME FUND ANNOUNCES REGULAR MONTHLY DISTRIBUTION

Gamehost Income Fund has declared a cash distribution for the month of January 2009 of \$0.0733 per unit. The distribution will be paid on February 13, 2009 to unit holders of record on January 31, 2009. The ex-distribution date is January 28, 2009.

Gamehost Income Fund is an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta. The Fund's activities are currently confined to the Province of Alberta, Canada. Operations of the Fund include the Boomtown Casino in Ft. McMurray, the Great Northern Casino, Service Plus Inns & Suites and a strip mall all located in Grande Prairie. The Fund is also a 40% joint venture partner in Deerfoot Inn & Casino Inc. in Calgary and a 20% joint venture partner in the new Stampede Casino in Calgary.

The TSX does not accept responsibility for the adequacy or accuracy of this release.

Complete disclosure of the Fund can be found on SEDAR at www.sedar.com. Additional information on the Fund can be found on the Fund's website at www.gamehost.ca.

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