



FOR IMMEDIATE RELEASE

March 21, 2011

Red Deer, Alberta, March 21, 2011 – Gamehost Inc. (the “Company”, “Gamehost”) (TSX: GH)

GAMEHOST INCOME FUND – 2010 T3 TAX FACTORS

The following information is intended to assist individual Canadian unit holders of Gamehost Income Fund (the “Fund”, or the “Trust”) in the preparation of their 2010 T1 Income Tax Return.

Cash distributions in 2010 are 16.29 percent non-taxable as a Return of Capital (“ROC”) with the remaining 83.71 percent being taxable.

Trust units held inside of an RRSP, RRIF or DPSP

No amounts are required to be reported on the 2010 T1 Income Tax Return where Fund trust units are held within an RRSP, RRIF or DPSP.

Trust units held outside of an RRSP, RRIF or DPSP

Unit holders who hold their trust units outside of an RRSP, RRIF or DPSP through a broker or other intermediary and who have received cash distributions during the calendar year 2010, will receive a “T3 Supplementary” slip directly from their broker or intermediary, not from the transfer agent of the Fund, Computershare Investor Services (the “Transfer Agent”).

Registered unit holders of Trust units who have received cash distributions during the calendar year 2010 from the Transfer Agent (and not from a broker or intermediary) will receive a “T3 Supplementary” slip directly from the Transfer Agent.

IF	Then
You hold trust units through a broker or other intermediary...	You will receive a T3 Supplementary slip directly from your broker or intermediary, not from the transfer agent or Gamehost Income Fund.
You are a registered unit holder...	You will receive T3 Supplementary slips directly from the transfer agent (Computershare Trust Company of Canada).

The amount reported in Box (26) on the T3 slip should be reported on your T1 Income Tax Return as “Other Income”.

The table below includes supplementary information on the taxable portion of the 2010 cash distributions shown on a per unit basis. Under Paragraph 12 (1) (m) of the Income Tax Act, taxable amounts allocated to the unit holders must be reported by the unit holders in their 2010 Income Tax Return.

Accordingly, the taxable amount of cash distributions received from January 1, 2010 up to and including December 31, 2010 is included in your "T3 Supplementary". The deadline for mailing all T3 Supplementary Information slips as required by Revenue Canada is March 31, 2011.

Adjusted Cost Base for Capital Gains

Holders of trust units are required to reduce the Adjusted Cost Base ("ACB") of their units by an amount equal to the cumulative cash received from cash distributions minus cumulative taxable amounts reported as "Other Income" on their slips (if any).

The ACB is used in calculating capital gains or losses on the disposition of the trust units if the trust units are held as a capital property by the owner.

GAMEHOST INCOME FUND 2010 - T3 Information

Month	Record date	Payment date	Total distribution	Taxable income	Return of capital
Jan-10	27-Jan-10	19-Feb-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Feb-10	05-Mar-10	26-Mar-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Mar-10	06-Apr-10	23-Apr-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Apr-10	30-Apr-10	14-May-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
May-10	02-Jun-10	15-Jun-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Jun-10	30-Jun-10	15-Jul-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Jul-10	31-Jul-10	13-Aug-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Aug-10	31-Aug-10	15-Sep-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Sep-10	30-Sep-10	15-Oct-10	\$ 0.07330	\$ 0.06136	\$ 0.01194
Oct-10	31-Oct-10	15-Nov-10	\$ 0.07330	\$ 0.06135	\$ 0.01195
Nov-10	4-Dec-10	15-Dec-10	\$ 0.07330	\$ 0.06135	\$ 0.01195
Dec-10	31-Dec-10	17-Jan-11	\$ 0.07330	\$ 0.06135	\$ 0.01195
			\$ 0.87960	\$ 0.73629	\$ 0.14331

Gamehost Income Fund was an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta.

On December 31, 2010, immediately following the above described distributions, Gamehost successfully completed a conversion from an income trust to a corporation. Accordingly, the aforementioned distributions are the final distributions of the Fund.

Gamehost, as a corporation, anticipates maintaining the existing rate of monthly distributions in the form of eligible dividends.

Gamehost's activities are currently confined to the Province of Alberta, Canada. Operations of Gamehost include the Boomtown Casino in Ft. McMurray and the Great Northern Casino, Service Plus Inns & Suites and a strip mall all located in Grande Prairie. Gamehost also holds a 91% ownership interest in Deerfoot Inn & Casino Inc. in Calgary.

The TSX does not accept responsibility for the adequacy or accuracy of this release.

Complete disclosure of Gamehost can be found on SEDAR at www.sedar.com. Additional information for Gamehost can be found on the Company's website at www.gamehost.ca.

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