



**Second Quarter
Financial Statements
for the six month period ended June 30, 2007**

Notice of No Auditor Review

The accompanying unaudited consolidated interim financial statements of the Fund have been prepared by management in accordance with Canadian generally accepted accounting principles. Management accepts sole responsibility for the material correctness of reported results.

Readers are cautioned that these financial statements have not been independently audited or reviewed by the Fund's external auditors.

Readers should also understand that these unaudited consolidated interim financial statements should be read in conjunction with the Fund's audited consolidated financial statements for the year ended December 31, 2006.



Interim Consolidated Balance Sheets

(Unaudited)

	June 30, 2007	Audited December 31, 2006
Assets		
Current assets:		
Cash and cash equivalents	\$ 10,013,806	\$ 8,055,044
Accounts receivable	896,421	1,208,560
Current portion of Notes Receivable	-	28,645
Inventories	263,997	253,360
Prepaid expenses	781,332	321,962
Due from related parties (Notes 6 and 9)	50,447	-
	12,006,003	9,867,571
Notes receivable	-	58,820
Property, plant & equipment	34,719,873	35,676,659
Licenses	3,500,000	3,500,000
Goodwill	42,579,216	42,579,216
	\$ 92,805,092	\$ 91,682,266
Liabilities and unit holder equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,103,282	\$ 2,224,290
Term loan(s) (Notes 5 and 9)	14,590,159	10,397,157
Due to related parties (Notes 6 and 9)	-	135,451
Unit holder distributions payable	1,407,170	8,583,738
	18,100,611	21,340,636
Class B limited partnership units	37,719,401	35,583,320
	55,820,012	56,923,956
Unit holders' equity	36,985,080	34,758,310
	\$ 92,805,092	\$ 91,682,266

see accompanying notes to consolidated financial statements



Interim Consolidated Statements of Unit Holders' Equity

(Unaudited)

	six months ended June 30		three months ended June 30	
	2007	2006	2007	2006
Balance at beginning of period	\$ 34,758,310	\$ 34,528,213	\$ 35,940,713	\$ 35,638,436
Net income	6,356,477	4,747,103	3,198,996	2,344,102
Distributions to unit holders	(4,129,709)	(2,908,751)	(2,154,631)	(1,615,973)
Balance at end of period	\$ 36,985,078	\$ 36,366,565	\$ 36,985,078	\$ 36,366,565

See accompanying notes to financial statements

Interim Consolidated Statements of Operations

(Unaudited)

	six months ended June 30		three months ended June 30	
	2007	2006	2007	2006
Revenue				
Hotel - rooming	\$ 4,281,505	\$ 3,369,274	\$ 2,044,209	\$ 1,719,236
Table games	4,081,739	3,437,539	1,997,931	1,588,409
Slot machines	11,437,869	9,768,722	5,952,085	5,046,149
Food & beverage services	6,098,721	4,590,985	3,019,690	2,257,906
Lease and rental	159,318	153,092	79,659	76,328
Other	2,369,121	1,815,933	1,251,424	935,957
	<u>28,428,273</u>	<u>23,135,545</u>	<u>14,344,998</u>	<u>11,623,985</u>
Expenses				
Cost of goods sold	2,017,179	1,727,413	1,001,412	833,678
Human resources	7,224,458	6,101,582	3,695,458	3,147,035
Marketing and promotions	1,050,673	694,135	586,632	397,318
Operating	3,071,948	2,570,643	1,550,182	1,254,552
Corporate and general administration	953,402	907,875	404,982	438,806
	<u>14,317,660</u>	<u>12,001,648</u>	<u>7,238,666</u>	<u>6,071,389</u>
Earnings before amortization, interest and income allocation to Class B Limited Partners	14,110,613	11,133,897	7,106,332	5,552,596
Amortization	1,107,401	1,187,895	553,701	594,416
Interest charges	549,134	645,128	284,922	365,443
Income allocation to Class B Limited Partners	<u>6,097,601</u>	<u>4,553,771</u>	<u>3,068,713</u>	<u>2,248,635</u>
Net income	<u>\$ 6,356,477</u>	<u>\$ 4,747,103</u>	<u>\$ 3,198,996</u>	<u>\$ 2,344,102</u>
Net income per unit, weighted average and fully diluted	<u>\$ 1.770</u>	<u>\$ 1.322</u>	<u>\$ 0.891</u>	<u>\$ 0.653</u>

See accompanying notes to financial statements

* Based on Net income before Income allocation to Class B Limited Partners against total units (all classes) issued and outstanding.



Interim Consolidated Statements of Cash Flows

(Unaudited)

	six months ended June 30		three months ended June 30	
	2007	2006	2007	2006
Cash provided by (used for) operations				
Net income	\$ 6,356,477	\$ 4,747,104	\$ 3,198,996	\$ 2,344,102
Add non-cash items:				
Allocation of net income to class B limited partners	6,097,601	4,553,771	3,068,713	2,248,635
Amortization of property, plant & equipment	1,107,401	1,187,895	553,701	594,416
	13,561,479	10,488,770	6,821,410	5,187,153
Net changes in non-cash working capital:				
Accounts receivable	312,139	(30,129)	51,965	(113,307)
Inventories	(10,637)	874	(16,067)	20,508
Prepaid expenses	(459,370)	(472,645)	(587,570)	(476,767)
Accounts payable and accrued liabilities	(121,008)	(1,258,619)	(100,510)	(142,428)
	13,282,603	8,728,251	6,169,228	4,475,159
Financing				
Advances to/from related parties	(185,898)	5,613	(92,912)	(1,035,554)
Term loans advances (payments)	4,193,002	3,382,620	(1,654,003)	(990,775)
Proceeds from collection of notes receivable	87,465	12,994	80,495	6,522
Distributions to Class B Limited Partners	(7,475,216)	(4,719,376)	(2,066,880)	(1,471,088)
Unit holder distributions	(7,792,581)	(4,919,740)	(2,154,631)	(1,533,545)
	(11,173,228)	(6,237,888)	(5,887,931)	(5,024,440)
Investments				
Purchase of property, plant & equipment	(150,613)	(1,486,400)	(103,072)	(600,246)
Increase in cash and cash equivalents	1,958,762	1,003,963	178,225	(1,149,527)
Opening cash and cash equivalents	8,055,044	8,528,002	9,835,581	10,681,492
Closing cash and cash equivalents	\$ 10,013,806	\$ 9,531,965	\$ 10,013,806	\$ 9,531,965
Supplemental cash flow information:				
Interest paid and recorded as expense	\$ 549,134	\$ 645,128	\$ 284,922	\$ 365,443

Notes to Consolidated Financial Statements

six month period ended June 30, 2007
(Unaudited)

1. Organization Structure

Fund

Gamehost Income Fund (the "Fund") is an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta and is governed by a trust agreement dated April 9, 2003 (the "Fund Agreement").

Trust

Gamehost Trust (the "Trust") is an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta and is governed by a trust agreement dated April 10, 2003 (the "Trust Agreement"). All of the issued and outstanding units of the Trust are owned by the Fund. The trustees of the Trust are the trustees of the Fund.

Limited Partnership

Gamehost Limited Partnership (the "Limited Partnership") is a limited partnership formed under the laws of the Province of Alberta. The Limited Partnership owns the assets and business operations of the Fund. These assets were acquired from Service Plus Hospitality Ltd., Will Inns Ltd. and Boomtown Casino Ltd. pursuant to a Plan of Arrangement (the "Plan of Arrangement") under the Business Corporations Act (Alberta) (the "ABCA"). The Limited Partnership began operations of the Fund effective June 1, 2003.

Manager

The general partner of the Limited Partnership is Gamehost Management Inc. (the "Manager"). Pursuant to a management agreement (the "Management Agreement") between the Fund and the Manager, the administration and management of the Fund was delegated to the Manager.

Units

An unlimited number of Fund Units and Special Voting Units may be created and issued pursuant to the Fund Agreement. The Limited Partnership is authorized to issue unlimited numbers of both Class A units ("A Units") and Class B Limited Partnership units ("B Units"). The A Units are held by, and can only be issued to, the Trust. All B Units are held by the remaining partners of the Limited Partnership. There are 3,591,051 A Units and 3,444,800 B Units of the Limited Partnership issued and outstanding. B Units are exchangeable, on a one-for-one basis, for Fund Units. Holders of Fund Units and holders of B Units have equal voting rights.

2. Nature of Operations

The Fund's activities are currently confined to the Province of Alberta, Canada. Operations include the Boomtown Casino in Ft. McMurray, the Great Northern Casino in Grande Prairie and Service Plus Inns & Suites ("Service Plus"), a limited service hotel, also located in Grande Prairie. As a complement to Service Plus, the Fund owns a retail complex (the "Strip Mall") that leases space to separate liquor store, pub and full service restaurant operations. The Fund is also a 40% joint venture partner in Deerfoot Inn & Casino Inc., (the "Deerfoot Joint Venture") in Calgary.



Notes to Consolidated Financial Statements

six month period ended June 30, 2007

(Unaudited)

3. Basis of Preparation

The interim consolidated financial statements of the Fund have been prepared by management in accordance with Canadian generally accepted accounting principles. The preparation of these consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the interim consolidated financial statements and accompanying notes. Actual results could differ from those estimates. The interim consolidated financial statements have, in management's opinion, been properly prepared using careful judgment with reasonable limits of materiality.

Interim consolidated financial results include the activities of the Fund, the Trust, the Limited Partnership with all its operating divisions and the Fund's proportionate share of the activities of the Deerfoot Joint Venture.

4. Comparative Figures

Certain comparative figures have been reclassified to conform to the current year method of presentation.

5. Term Loan

The Fund has a \$9.0 million revolving term loan with Canadian Western Bank ("CWB") during the Period. The loan has an outstanding balance of \$6.5 million (December 31, 2006 - \$2.0 million) at the end of the Period. Terms of the loan include a floating interest rate at 1.0% above CWB prime. This rate was 7.25% at the end of the Period (December 31, 2006 - 7.0%). The repayment schedule allows for interest only payments to maturity of the loan on May 15, 2008. Security for the loan includes;

- A promissory note
- General security agreement for first charge on Service Plus, Great Northern Casino and the Strip Mall.
- Demand collateral mortgage first charge in the amount of \$9,000,000
- Assignment of rents and leases
- Assignment of all risk casualty and liability insurance

6. Related Party Transactions

Related party transactions are measured at the exchange amount which is the amounts agreed to by the related parties. Related party transactions are non-interest bearing with no specific terms of repayments.

a) During the Period, the Fund entered into related party transactions with several companies controlled by David Will and/or Darcy Will. David Will and Darcy Will are trustees of the Fund. Together, David Will and Darcy Will also exercise control over the Fund with direct ownership or control of 45.1% of the outstanding units of all unit classes. Transactions include the following:

- Incurred by the Fund for management services in the amount of \$270,000 (2006 - \$239,240);
- Incurred by the Fund for trustee fees in the amount of \$22,000 (2006 - \$25,000);
- Incurred by the Fund for aircraft and other rentals in the amount of \$76,641 (2006 - \$111,283);
- Reimbursement by the Fund for expenses incurred on behalf of the Fund in the amount of \$49,215 (2006 - \$92,395);
- Incurred by the Fund for distributions on Class B Partnership units owned by these companies in the amount of \$3,527,970 (2006 - \$2,485,918).

Notes to Consolidated Financial Statements

six month period ended June 30, 2007

(Unaudited)

6. Related Party Transactions (cont.)

Amounts which are unpaid at June 30 include the following:

- \$613,560 (2006 - \$460,170) in distributions payable;
 - \$nil (2006 - \$41,094) included in due to related parties.
 - \$70,947 (2006 - \$nil) included in due from related parties.
- a) During the Period, the Fund also incurred expenses to other trustees or companies controlled by other trustees for consulting and trustee services in the amount of \$49,500 (2006 - \$38,000). Of these amounts, \$20,500 (2006 - \$nil) are included in due to related parties at June 30, 2007.
- b) During the Period, the Fund also incurred expenses to companies controlled by the Funds COO for management fees in the amount of \$145,000 (2006 - \$66,000).
- c) During the Period, the Fund also incurred expenses to companies where trustees held an ownership interest in the amount of \$200 (2006 - \$8,861).
- d) The Fund's 40% proportionate share of the Deerfoot Joint Venture's related party transactions included in these financial statements are summarized separately in Note 9.

7. Commitments

Management Agreement

The Fund has a management agreement with Gamehost Management Inc. for management services provided to the Fund. The agreement provides for monthly management fees owing to Gamehost Management Inc. based on a percentage of EBITDA of the Fund.

The Fund has negotiated a management agreement with 10688202 Alberta Ltd. The agreement replaces a previous salary and cost reimbursement arrangement for the same services. The agreement provides for monthly management fees payable to 1068802 Alberta Ltd. on a monthly fixed fee basis.

8. Distributions to Unit Holders

Declared distributions during the Quarter include regular monthly distributions of \$0.20 per unit for each of April, May and June. Subsequent to the end of the Period a \$0.20 per unit cash distribution was declared for July 2007. Distributions totaled \$4,129,709 for the Period (2006 - \$2,908,751) and \$2,154,631 (2006 - \$1,615,973) for the Quarter respectively.

2007 Distribution Summary

Month	Date Declared	Record Date	Payment Date	Distribution per Unit
January	15-Jan-07	31-Jan-07	15-Feb-07	\$0.15
February	16-Feb-07	28-Feb-07	15-Mar-07	\$0.20
March	12-Mar-07	31-Mar-07	16-Apr-07	\$0.20
April	17-Apr-07	30-Apr-07	15-May-07	\$0.20
May	14-May-07	31-May-07	15-Jun-07	\$0.20
June	7-Jun-07	30-Jun-07	16-Jul-07	\$0.20
July	5-Jul-07	31-Jul-07	15-Aug-07	\$0.20



Notes to Consolidated Financial Statements

six month period ended June 30, 2007

(Unaudited)

9. Investment in the Deerfoot Joint Venture

The Fund has a 40% Participating Interest and a 47.75% Project Contributing Interest in Deerfoot Inn & Casino Inc., a Joint Venture, which constructed and opened Deerfoot Inn & Casino in Calgary, Alberta.

The Fund is severally liable for all obligations of the Deerfoot Joint Venture in proportion to its Participating Interest or Contributing Responsibility as the case may be. All Deerfoot Joint Venture partners are contingently liable for obligations of the Deerfoot Joint Venture in situations where other Deerfoot Joint Venture partners are in default as defined by the Deerfoot Joint Venture Agreement. All of the assets of the Deerfoot Joint Venture are available for the purpose of satisfying any such obligation. No provision for any contingent amount payable has been accrued to these financial statements.

The Fund's interim consolidated financial statements include its Participating interest in the assets, liabilities, revenues and expenses and net income and cash flows resulting from operating, financing and investing activities of the Joint Venture. The following statements report the Fund's 40% proportionate share of the Deerfoot Joint Venture.

Deerfoot Joint Venture (Gamehost Participating Interest) Interim Balance Sheets (Unaudited)

	June 30, 2007	Audited December 31, 2006
Assets		
Current assets:		
Cash and cash equivalents	\$ 4,797,941	\$ 2,623,245
Accounts receivable	337,579	350,336
Inventories	130,891	124,168
Prepaid expenses	250,668	120,915
	<u>5,517,079</u>	<u>3,218,664</u>
Property, plant & equipment	15,373,681	15,793,322
	<u>\$ 20,890,760</u>	<u>\$ 19,011,986</u>
Liabilities and unit holder equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,000,892	\$ 899,505
Term Loan	8,090,159	8,397,157
Due to related parties	-	33,082
	<u>9,091,051</u>	<u>9,329,744</u>
Equity	<u>11,799,709</u>	<u>9,682,242</u>
	<u>\$ 20,890,760</u>	<u>\$ 19,011,986</u>

Notes to Consolidated Financial Statements

six month period ended June 30, 2007

(Unaudited)

9. Investment in the Deerfoot Joint Venture (cont.)

Deerfoot Inn & Casino Joint Venture (Gamehost Participating Interest)

Interim Statements of Operations

(Unaudited)

	six months ended June 30		three months ended June 30	
	2007	2006	2007	2006
Revenue	\$ 9,399,091	\$ 6,275,737	\$ 4,900,383	\$ 3,304,896
Expenses	5,457,389	4,550,198	2,820,881	2,322,953
Earnings before interest and amortization	3,941,702	1,725,539	2,079,502	981,943
Interest	269,001	320,554	133,997	167,862
Amortization	475,233	699,724	237,616	350,259
Income (Loss)	\$ 3,197,468	\$ 705,260	\$ 1,707,889	\$ 463,822

Deerfoot Inn & Casino Joint Venture (Gamehost Participating Interest)

Interim Statements of Cash Flows

(Unaudited)

	six months ended June 30		three months ended September 30	
	2007	2006	2007	2006
Cash provided by (used for) operations	\$ 3,617,287	\$ 417,609	\$ 1,726,810	630,047
Financing	(1,386,999)	343,817	(154,003)	(793,125)
Investments	(55,592)	14,025	(38,154)	4,074
Increase in cash and cash equivalents	2,174,696	775,451	1,534,653	(159,004)
Opening cash and cash equivalents	2,623,245	2,403,991	2,623,245	3,338,446
Closing cash and cash equivalents	\$ 4,797,941	\$ 3,179,442	\$ 4,157,898	\$ 3,179,442



Notes to Consolidated Financial Statements
six month period ended June 30, 2007
(Unaudited)

9. Investment in the Deerfoot Joint Venture (cont.)

Term Loan

The Deerfoot Joint Venture has a term finance instrument. The term loan has two segments:

- Segment (1) of the loan stipulates demand non-revolving terms in the principal amount of \$21,599,252.
- Segment (2) of the loan stipulates demand revolving terms in the principal amount of \$2,000,000.

Interest on both segments is at prime plus 1.0% above the Canadian Western Bank prime lending rate. The effective annual interest rate was 7.25% at the end of the Period.

Amortization of the loan is 15 years, regardless of prepayment and re-advance of Segment (2). Blended monthly payments are \$240,000. The bank has the right to adjust the monthly installments to reflect changes in Prime.

At the end of the Period the balance of Segment (1) was \$20.2 million and Segment (2), the revolving portion of the term loan, was \$nil.

The Fund has recorded their proportionate share of the debt in these financial statements.

Land Purchase

The joint venturers have an offer to purchase land in Calgary, Alberta for use as a parking lot. Prior to the offer to purchase, the joint venturers signed a five year operating lease for the same piece of land. The term of the lease is from September 1, 2004 to August 31, 2009 at \$7,000 per month. Terms of the lease provided for early expiry on successful rezoning of the land which has now been passed by the City of Calgary. The purchase transaction was completed July 25, 2007 subsequent to the end of the Period for approximately \$1.2 million. The land transaction will not be financed.

The Fund's share of the commitment will be \$480,000 being 40% of the land purchase and \$2,800 per month being 40% of the monthly lease while in effect.

Management Agreement

The Joint Venture has a management agreement with 1016312 Alberta Ltd. 1016312 Alberta Ltd.'s shareholders are David Will and Darcy Will, who are also shareholders of the venturers of the Joint Venture and are Trustee's of the Fund. The management agreement stipulates that 1016312 Alberta Ltd. is entitled to a percentage of the gross revenues plus a percentage of any EBITDA of the Joint Venture. For the Period, \$561,771 (2006 - \$328,359) was paid or accrued as management fees.

The Fund has recorded its 40% proportionate share of these management fees, \$224,708 (2006 - \$131,344) on these consolidated interim financial statements.

Notes to Consolidated Financial Statements six month period ended June 30, 2007
(Unaudited)

9. Investment in the Deerfoot Joint Venture (cont.)

Related party transactions

During the year, the Joint Venture entered into transactions with related parties. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties. Related party transactions are non-interest bearing with no specific terms of repayments. The Fund's 40% proportionate share of related party transactions are summarized as follows:

During the year, the Deerfoot Joint Venture entered into related party transactions with several companies controlled by David Will and/or Darcy Will. David Will and Darcy Will are joint venture partners of the Deerfoot Joint Venture. Together, David Will and Darcy Will also exercise control over the Deerfoot Joint Venture with direct ownership or control of 90% of the Deerfoot Joint Venture. Transactions include the following:

- Payment by the Deerfoot Joint Venture for management services in the amount of \$224,708 (2006 - \$131,344)
- Payment by the Deerfoot Joint Venture for aircraft and other rentals in the amount of \$nil (2006 - \$3,085);
- Reimbursement by the Deerfoot Joint Venture for expenses incurred on behalf of the Deerfoot Joint Venture in the amount of \$91,128 (2006 - \$28,795);
- Payment by the Deerfoot Joint Venture of cash advances in the amount of \$982,800 (2006 - \$728,000).

Amounts which are unpaid at June 30 include the following:

- \$9,385 (2006 - \$10,072) included in accounts payable and accrued liabilities

10. Segmented Information

The Fund's operations are predominantly in the hotel accommodation and gaming industries. The Fund derives its revenues from marketing its services in Western Canada.

The hotel segment includes the operations of Service Plus, the Strip Mall and the Funds proportionate share of the Deerfoot Joint Venture's hotel operations. The gaming segment includes the operations of Great Northern Casino, Boomtown Casino and the Funds proportionate share of the Deerfoot Joint Venture's gaming operations. The food and beverage segment includes food, beverage and entertainment activity generated by all properties. Property overhead costs are allocated arbitrarily.

General Administration includes administration of the Fund, the Trust and the Limited Partnership.

Notes to Consolidated Financial Statements
six month period ended June 30, 2007
(Unaudited)

10. Segmented Information (cont.)

	Q2 (six months)			Q2 (three months)			vs. Previous quarter	
	2007	2006	+(-)	2007	2006	+(-)	Q1 2007	+(-)
Revenue								
Tables	4,082	3,438	18.7%	1,998	1,588	25.8%	2,084	(4.1%)
Slots	11,438	9,769	17.1%	5,952	5,046	18.0%	5,486	8.5%
Other	2,009	1,597	25.8%	1,051	814	29.1%	959	9.6%
Gaming	17,529	14,804	18.4%	9,001	7,448	20.8%	8,528	5.5%
Hotel	4,731	3,661	29.2%	2,287	1,871	22.3%	2,443	(6.4%)
Food and beverage	6,099	4,591	32.8%	3,020	2,258	33.7%	3,079	(1.9%)
Other	71	80	(11.7%)	38	46	(17.4%)	33	16.4%
Total	28,429	23,136	22.9%	14,346	11,623	23.4%	14,083	1.9%
Expenses								
Gaming	5,303	4,380	21.1%	2,698	2,249	20.0%	2,605	3.6%
Hotel	2,958	2,562	15.4%	1,522	1,300	17.1%	1,436	6.0%
Food and beverage	4,991	4,182	19.3%	2,516	2,091	20.3%	2,475	1.7%
Other	1,066	878	21.4%	502	431	16.6%	564	(10.9%)
Total	14,318	12,002	19.3%	7,239	6,071	19.2%	7,079	2.3%
EBITDA								
Gaming	12,226	10,424	17.3%	6,303	5,199	21.2%	5,923	6.4%
Hotel	1,773	1,099	61.3%	765	571	34.1%	1,008	(24.0%)
Food and beverage	1,108	409	170.8%	503	167	201.5%	604	(16.7%)
Other	(996)	(798)	24.8%	(465)	(385)	20.7%	(531)	(12.5%)
Total	14,111	11,134	26.7%	7,107	5,552	28.0%	7,004	1.5%
EBITDA	14,111	11,134	26.7%	7,107	5,552	28.0%	7,004	1.5%
Interest	549	645	100.0%	285	365	100.0%	264	7.8%
Amortizations	1,107	1,188	(6.8%)	554	594	(6.8%)	554	0.0%
Net earnings	12,455	9,301	33.9%	6,269	4,593	36.5%	6,186	1.3%

(in thousands of dollars unless stated otherwise)

Notes to Consolidated Financial Statements

six month period ended June 30, 2007

(Unaudited)

10. Segmented Information (cont.)

Long-lived Assets		
	June 30, 2007	December 31, 2006
Hotel		
Goodwill and licenses	4,579	4,579
Property, plant & equipment	16,890	16,855
	21,469	21,434
Casino		
Goodwill and licenses	41,500	41,500
Property, plant & equipment	16,499	16,395
	57,999	56,078
Food & Beverage		
Property, plant & equipment	7,413	7,402
	7,413	7,402
General Administration		
Property, plant & equipment	166	166
	166	166
Total		
Goodwill and licenses	46,079	46,079
Property, plant & equipment	40,968	40,817
	87,047	86,896

Long-lived Assets at NBV ¹		
	June 30, 2007	December 31, 2005
Hotel	18,454	19,195
Casino	54,384	56,460
Food & Beverage	6,832	7,092
General Administration	-	9
	79,670	82,756

(in thousands of dollars unless stated otherwise)

¹ NBV (Net Book Value)

