



**2006 Second Quarter
Interim Financial Statements
for the six month period ended June 30, 2006**

Notice of No Auditor Review

The accompanying unaudited consolidated interim financial statements of the Fund have been prepared by management in accordance with Canadian generally accepted accounting principles. Management accepts sole responsibility for the material correctness of reported results.

Readers are cautioned that these financial statements have not been independently audited or reviewed by the Fund's external auditors.

Readers should also understand that these unaudited consolidated interim financial statements should be read in conjunction with the Fund's audited consolidated financial statements for the year ended December 31, 2005.

Gamehost Income Fund - Consolidated Balance Sheets

(Un-audited)

	June 30, 2006	Audited December 31, 2005
Assets		
Current assets:		
Cash and cash equivalents	\$ 9,531,965	\$ 8,528,002
Accounts receivable	884,358	854,230
Current portion of Notes Receivable	27,516	26,450
Inventories	227,015	227,889
Prepaid expenses	832,551	359,906
Due from related parties	-	-
	<u>11,503,405</u>	<u>9,996,477</u>
Notes receivable	73,404	87,464
Property, plant & equipment	36,545,584	36,240,215
Licenses	3,500,000	3,500,000
Goodwill	42,579,216	42,579,216
	<u>\$ 94,201,609</u>	<u>\$ 92,403,372</u>
Liabilities and unitholder equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,139,473	\$ 3,393,501
Term loan (Note 4)	8,000,000	4,800,000
Due to related parties (Notes 5 and 9)	41,094	35,481
Joint venture term loan (Note 9)	9,474,655	9,292,035
Unitholder distributions payable	1,055,378	4,995,454
	<u>20,710,600</u>	<u>22,516,471</u>
Class B limited partnership units (Note 6)	<u>37,124,444</u>	<u>35,358,688</u>
	57,835,044	57,875,159
Unitholders' equity (Note 7)	<u>36,366,565</u>	<u>34,528,213</u>
	<u>\$ 94,201,609</u>	<u>\$ 92,403,372</u>

see accompanying notes to consolidated financial statements

Gamehost Income Fund - Consolidated Statements of Unitholders' Equity

(Un-audited)

	six months ended June 30		three months ended June 30	
	2006	2005	2006	2005
Balance at the beginning of the period	\$ 34,528,213	\$ 30,517,095	\$ 35,638,436	\$ 31,032,680
Class "B" Limited Partnership Units converted to Class "A" Units	-	3,565,162	-	3,565,230
Net income	4,747,104	3,512,238	2,344,102	1,827,284
Distributions to unitholders	<u>(2,908,751)</u>	<u>(2,379,757)</u>	<u>(1,615,973)</u>	<u>(1,210,458)</u>
Balance at the end of the period	<u>\$ 36,366,565</u>	<u>\$ 35,214,738</u>	<u>\$ 36,366,565</u>	<u>\$ 35,214,736</u>

See accompanying notes to financial statements

Gamehost Income Fund - Consolidated Statements of Operations

(Un-audited)

	six months ended June 30		three months ended June 30	
	2006	2005	2006	2005
Revenue				
Hotel - rooming	\$ 3,369,274	\$ 1,853,680	\$ 1,719,236	\$ 859,779
Table games	3,437,539	2,210,874	1,588,409	1,050,994
Slot machines	9,768,722	6,469,759	5,046,149	3,390,564
Food & beverage services	4,590,985	2,355,517	2,257,906	1,166,085
Lease and rental	153,092	148,467	76,328	73,592
Other	1,815,933	1,159,672	935,957	609,407
	<u>23,135,545</u>	<u>14,197,969</u>	<u>11,623,985</u>	<u>7,150,421</u>
Expenses				
Cost of goods sold	1,727,412	936,807	833,678	460,115
Human resources	6,101,582	3,080,434	3,147,035	1,543,363
Marketing and promotions	694,135	329,182	397,318	198,344
Operating	2,570,643	1,412,183	1,254,552	686,589
Corporate and general administration	907,875	495,765	438,806	203,352
	<u>12,001,647</u>	<u>6,254,371</u>	<u>6,071,389</u>	<u>3,091,763</u>
Earnings before amortization and income allocation to Class B Limited Partners	11,133,897	7,943,598	5,552,596	4,058,658
Amortization	(1,187,895)	(470,066)	(594,416)	(235,032)
Interest charges	(645,128)	-	(365,443)	-
Income allocation to Class B Limited Partners	(4,553,771)	(3,961,294)	(2,248,635)	(1,996,342)
Net income	<u>\$ 4,747,104</u>	<u>\$ 3,512,238</u>	<u>\$ 2,344,102</u>	<u>\$ 1,827,284</u>
Earnings per unit				
Weighted average and fully diluted	<u>\$ 1.322</u>	<u>\$ 1.062</u>	<u>\$ 0.653</u>	<u>\$ 0.543</u>

See accompanying notes to financial statements

Gamehost Income Fund - Consolidated Statements of Cash Flows

(Un-audited)

	six months ended June 30		three months ended June 30	
	2006	2005	2006	2005
Cash provided by (used for) operations				
Net income	\$ 4,747,104	\$ 3,512,238	\$ 2,344,102	\$ 1,827,284
Add non-cash items:				
Allocation of net income to class B limited partners	4,553,771	3,961,294	2,248,635	1,996,342
Amortization of property, plant & equipment	1,187,895	470,066	594,416	235,032
	<u>10,488,770</u>	<u>7,943,598</u>	<u>5,187,153</u>	<u>4,058,658</u>
Net changes in non-cash working capital:				
Accounts receivable	(30,129)	(79,916)	(113,307)	33,737
Inventories	874	(2,979)	20,508	(7,713)
Prepaid expenses	(472,645)	(348,877)	(476,767)	(256,783)
Accounts payable and accrued liabilities	(1,303,603)	(487,730)	(187,412)	(115,967)
Unitholder distributions payable	(3,940,076)	(1,970,038)	161,501	-
	<u>4,743,191</u>	<u>5,054,058</u>	<u>4,591,676</u>	<u>3,711,932</u>
Financing				
Advances to/from related parties	5,613	216,522	(1,035,554)	-
Net drawings(repaysments) on revolving term loan	3,200,000	-	(1,000,000)	-
Net drawings(repayment) on project loan	182,620	5,885,496	9,225	1,717,802
Proceeds from collection of notes receivable	12,994	-	6,522	(5,966)
Distributions to Class B Limited Partners	(2,790,288)	(2,686,056)	(1,550,160)	(1,322,448)
Unitholder distributions	(2,908,751)	(2,379,757)	(1,615,973)	(1,210,459)
	<u>(2,297,812)</u>	<u>1,036,205</u>	<u>(5,185,940)</u>	<u>(821,071)</u>
Investments				
Purchase of property, plant & equipment	(1,441,416)	(4,890,649)	(555,263)	(2,782,721)
Increase in cash and cash equivalents	1,003,963	1,199,614	(1,149,527)	108,140
Opening cash and cash equivalents	<u>8,528,002</u>	<u>5,238,021</u>	<u>\$ 10,681,492</u>	<u>6,329,495</u>
Closing cash and cash equivalents	<u>\$ 9,531,965</u>	<u>\$ 6,437,635</u>	<u>\$ 9,531,965</u>	<u>\$ 6,437,635</u>
Supplemental cash flow information:				
Interest paid and recorded as expense	\$ 645,128	\$ -	\$ 365,443	\$ -

Non-monetary transaction:

\$45 thousand in costs to purchase property, plant and equipment has been removed from both Investments and accounts payable/accrued liabilities for both the Period and Quarter. This adjustment is made to correctly reflect the cash component of these investments.

See accompanying notes to financial statements

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

1. Organization and Nature of Business

Gamehost Income Fund (the “Fund”) is an unincorporated open-ended limited purpose trust established under the laws of the Province of Alberta and is governed by a trust agreement dated April 9, 2003 (the “Fund Agreement”).

The Fund’s activities are currently confined to the Province of Alberta, Canada. Operations include the Boomtown Casino in Ft. McMurray, the Great Northern Casino in Grande Prairie and Service Plus Inns & Suites (“Service Plus”), a limited service hotel, also located in Grande Prairie. Complementing Service Plus, the Fund owns a retail complex (the “Strip Mall”) that leases space to third party liquor store, pub and full service restaurant operators. The Fund is also a 40% joint venture partner in Deerfoot Inn & Casino Inc., (the “Deerfoot Joint Venture”), that opened Deerfoot Inn & Casino in Calgary on November 21, 2005.

Management believes in a combined entertainment and hospitality model. The model targets the entertainment seeker and social occasional gamer. Clean, inviting venues that deliver live entertainment, lounging and dining, rest and relaxation together with gaming are situated in community based locales.

It is the intent and practice of the Fund to distribute taxable income of the Fund to unitholders by way of cash distributions on a monthly basis.

2. Basis of Preparation

These unaudited interim consolidated financial statements of the Fund have been prepared by management in accordance with Canadian generally accepted accounting principles. The unaudited interim consolidated financial statements should be read in conjunction with the Fund’s annual audited consolidated financial statements as at, and for, the year ended December 31, 2005. The same accounting policies and methods as are used to prepare annual audited consolidated financial statements of the Fund were used to prepare these unaudited interim consolidated financial statements. Interim consolidated figures include the results of the Fund, the Trust, the Limited Partnership with all its operating divisions and the Fund’s proportionate share of the activities of the Joint Venture. The preparation of these unaudited interim consolidated financial statements requires management to make estimates and assumptions that affect the amounts reported in the unaudited interim consolidated financial statements and accompanying notes. Actual results could differ from those estimates. The unaudited interim consolidated financial statements have, in management’s opinion, been properly prepared using careful judgment with reasonable limits of materiality.

3. Comparative Figures

Certain comparative figures have been reclassified to conform to the current method of presentation.

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

4. Term Loan

The Fund has a term loan with Canadian Western Bank (“CWB”) for a maximum \$9.0 million. At the end of the Period there was \$8.0 million (December 31, 2005 - \$4.2 million) outstanding. At the end of the previous quarter the Fund had fully drawn on this debt facility. During the Quarter, management negotiated revolving terms for the term loan to maturity and subsequently repaid \$1.0 million of the loan at the end of June 2006. Original proceeds of the loan were used to meet Contributing Interest Percentage obligations for construction of the Deerfoot Joint Venture and to finance the recent expansion of Boomtown Casino. Terms of the loan include a floating interest rate at 1.5% above CWB prime. This rate was 7.5% at the end of the Quarter (December 31, 2005 - 6.5%). The repayment schedule allows for interest only payments to maturity of the loan in May, 2007. Security for the loan includes;

- A promissory note
- General security agreement for first charge on Service Plus, Great Northern Casino and the Strip Mall.
- Demand collateral mortgage first charge in the amount of \$9,000,000
- Assignment of rents and leases
- Assignment of all risk casualty and liability insurance

5. Related Party Transactions

Related party transactions are measured at the exchange amount which is the amounts agreed to by the related parties. Related party transactions are non-interest bearing with no specific terms of repayments.

Gamehost Management Inc.

Gamehost Management Inc. is controlled by David J. Will and Darcy J. Will. The company has a management contract (the “Management Agreement”) with the Fund and is compensated based on a percentage of earnings before interest, income tax, depreciation and amortization (“EBITDA”). Management services recorded during the Period were \$239,240 (2005 - \$150,000).

Winners Gaming Inc.

Winners Gaming Inc. is controlled by Darcy J. Will, a trustee of the Fund. During the Period, the Fund recorded \$92,395 (2005 - \$87,117) in salaries and shared head office expenses paid to Winners Gaming Inc. for reimbursement of expenses paid on behalf of the Fund and services provided to the Fund.

DJ Will Holdings Limited

DJ Will Holdings Limited is controlled by David J. Will, a trustee of the Fund. During the Period, the Fund recorded \$1,756,918 (2005 - \$1,650,816) in distributions on Class B Partnership Units and \$12,000 (2005 - \$13,500) in trustee remuneration.

Darcy Co. Holdings Ltd.

Darcy Co. Holdings Ltd. is controlled by Darcy J. Will, a trustee of the Fund. During the Period, the Fund recorded distributions of \$729,000 (2005 - \$108,000) on Class B Partnership Units and \$13,000 (2005 - \$14,000) in trustee remuneration.

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006
(unaudited)

5. Related Party Transactions (cont.)

536026 Alberta Ltd.

536026 Alberta Ltd. is controlled by Jerry P. Van Someren, a trustee of the Fund. During the Period, the Fund recorded \$13,500 (2005 - \$nil) in trustee remuneration.

Haim Insurance Ventures Ltd.

Haim Insurance Ventures Ltd. is controlled by James McPherson, a trustee of the Fund. During the Period, the Fund recorded \$13,000 (2005 - \$13,500) in trustee remuneration.

Natal Holdings Corporation

Natal Holdings Corporation is controlled by Tim Sebastian, a trustee of the Fund. During the Period, the Fund recorded \$11,500 (2005 - \$14,000) in trustee remuneration.

Bryan & Company

Tim Sebastian, a trustee of the Fund, is a former partner in the firm of Bryan & Company. During the Period, the Fund expensed \$8,861 (2005 - \$23,791) in professional fees to Bryan & Company relating to compliance.

McCarthy Tetrault LLP

Tim Sebastian, a trustee of the Fund, is a partner in the firm of McCarthy Tetrault LLP. During the Period, the Fund expensed \$10,718 (2005 - \$nil) in professional fees to McCarthy Tetrault LLP relating to compliance.

Deerfoot Joint Venture.

The Fund's 40% proportionate share of the Deerfoot Joint Venture's related party transactions included in these financial statements are summarized separately in Note 7.

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

6. Class B Limited Partnership Units

No additional Class B units were authorized, issued or converted during the period.

	six months ended June 30, 2006	
	<u>Units</u>	<u>\$'s</u>
Balance at the beginning of the period	3,444,800	\$ 35,358,688
Class "B" Limited Partnership Units converted to Class "A" Units	-	2,273
Net income		4,553,771
Distributions to unitholders		<u>(2,790,288)</u>
Balance at the end of the period	<u>3,444,800</u>	<u>\$ 37,124,444</u>

7. Unit Holders Equity

No additional Fund Units were authorized, issued or converted during the period.

	six months ended June 30, 2006	
	<u>Units</u>	<u>\$'s</u>
Balance at the beginning of the period	3,591,051	\$ 34,528,213
Net income		4,747,104
Distributions to unitholders		<u>(2,908,751)</u>
Balance at the end of the period	<u>3,591,051</u>	<u>\$ 36,366,565</u>

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006
(unaudited)

8. Distributions to Unitholders

The Fund declared distributions totaling \$5,699,039 for the Period (2005 - \$5,063,653) which include regular monthly planned distributions of \$0.12 per unit for each of the months January through March,

Trustees increased the regular monthly distribution rate by \$0.03 per unit to \$0.15/unit cash distribution beginning April and declared a distribution of same for the months of April, May, June and July 2006. Significant dates for these distributions are set out below.

2006 Distribution Summary

Month	Date Declared	Record Date	Payment Date	Distribution per Unit
January	16-Jan-06	31-Jan-06	15-Feb-06	\$0.12
February	15-Feb-06	28-Feb-06	15-Mar-06	\$0.12
March	14-Mar-06	31-Mar-06	17-Apr-06	\$0.12
April	17-Apr-06	30-Apr-06	15-May-06	\$0.15
May	15-May-06	31-May-06	15-Jun-06	\$0.15
June	8-Jun-06	30-Jun-06	14-Jul-06	\$0.15
July	7-Jul-06	31-Jul-06	15-Aug-06	\$0.15

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

9. Investment in Deerfoot Joint Venture

The Fund is a joint venture partner in Deerfoot Inn & Casino Inc. that owns and operates a hotel/convention/entertainment/gaming establishment in Calgary, Alberta. The Fund holds a 40% Participating Interest and a 47.75% Project Contributing Interest in this joint venture. The Fund's consolidated interim financial statements include its Participating Interest in the assets, liabilities, revenues and expenses and net income, and cash flows resulting from operating, investing and financing activities of the joint venture.

Deerfoot Inn & Casino Joint Venture (Gamehost Participating Interest)

Balance Sheets

(unaudited)

	June 30, 2006	Audited December 31, 2005
Assets		
Current assets:		
Cash and cash equivalents	\$ 3,179,442	\$ 2,403,991
Accounts receivable	129,183	296,865
Inventories	117,001	131,883
Prepaid expenses	224,416	119,920
	3,650,042	2,952,659
Property, plant & equipment	16,488,598	17,201,083
	\$ 20,138,640	\$ 20,153,742
Liabilities and unitholder equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 717,937	\$ 1,783,522
Due to related parties	17,622	26,845
Term Loan	9,474,655	9,292,035
	10,210,214	11,102,402
Joint Venturers' Equity	9,928,427	9,051,340
	\$ 20,138,640	\$ 20,153,742

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

9. Investment in Deerfoot Joint Venture (cont.)

Deerfoot Inn & Casino Joint Venture (Gamehost Participating Interest)

Statements of Operations

(unaudited)

	six months ended June 30		three months ended June 30	
	2006	2005	2006	2005
Revenue	\$ 6,275,737	\$ -	\$ 3,304,897	\$ -
Expenses	4,550,056	35,738	2,322,812	25,653
Earnings before interest and amortization	1,725,681	(35,738)	982,086	(25,651)
Interest	320,554	-	167,862	-
Amortization	699,867	-	350,402	-
Income (Loss)	\$ 705,260	(\$ 35,738)	\$ 463,822	(\$ 25,651)

Deerfoot Inn & Casino Joint Venture (Gamehost Participating Interest)

Consolidated Interim Statements of Cash Flows

(unaudited)

	six months ended June 30		three months ended June 30	
	2006	2005	2006	2005
Cash provided by (used for) operations	\$ 417,610	\$ 112,107	\$ 630,047	\$ 116,396
Financing	343,817	4,385,496	(793,125)	1,717,802
Investments	14,025	(4,650,710)	4,073	(2,677,831)
Increase in cash	775,451	(153,107)	(159,004)	(843,633)
Opening cash and cash equivalents	2,403,991	441,384	3,338,446	1,131,860
Closing cash and cash equivalents	\$ 3,179,442	\$ 288,277	\$ 3,179,442	\$ 288,227

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

9. Investment in Deerfoot Joint Venture (cont.)

Deerfoot Inn & Casino Joint Venture (Gamehost Participating Interest)

Statements of Joint Venture Equity

(un-audited)

	six months ended June 30		three months ended June 30	
	2006	2005	2006	2005
Balance at the beginning of the period	\$ 9,051,340	\$ 6,517,147	\$ 10,264,717	\$ 7,780,490
Contributions from Joint Venture Partners	971,827	\$ 2,569,931	(112)	1,296,501
Distributions	(800,000)	-	(800,000)	-
Net income	705,260	(35,738)	463,822	(25,651)
Balance at the end of the period	\$ 9,928,427	\$ 9,051,340	\$ 9,928,427	\$ 9,051,340

The Fund is severally liable for all obligations of the Joint Venture in proportion to its Participating Interest or Contributing Responsibility as the case may be. All Joint Venture partners are contingently liable for obligations of the Joint Venture in situations where other Joint Venture partners are in default as defined by the Joint Venture Agreement. All of the assets of the Joint Venture are available for the purpose of satisfying any such obligation. No provision for any contingent amount payable has been accrued to these financial statements.

Joint venture term loan

A \$24.0 million term financing instrument taken by the Deerfoot Joint Venture was restructured at the end of June 2006. \$1.0 million of the original amount remains on a floating interest rate at 1.0% above CWB prime. The restructuring was negotiated to allow the option of making extra principal reduction without incurring early payment penalties. To the end of the period no extra payments have been made. The balance of the loan stipulates fixed interest at 6.43% to June 30, 2007. Principal and interest payments effective July 2006 will be \$240,000 per month. For the Period, beginning March 2006, total Deerfoot Joint Venture payments of \$824,000 (\$510,387 interest, \$313,613 principal) were made 2005 (\$nil). In January and February of 2006 interest only payments were made on the loan.

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

9. Investment in Deerfoot Joint Venture (cont.)

Commitment for Land

The Deerfoot Joint Venture is currently renting a parcel of land to the adjacent south of the hotel structure for the purpose of vehicle parking. The rental arrangement at \$7,300 per month was made pending closure of a transaction to sell the land to Deerfoot Inn & Casino Inc. which is currently proceeding through the City of Calgary development authority. Paving and other land improvements have already been made to the land. The closing price will approximate \$1.2 million. We anticipate the transaction to close prior in Q3 2006.

Management Agreement

The Joint Venture has a management agreement with 1016312 Alberta Ltd. 1016312 Alberta Ltd.'s shareholders are David Will and Darcy Will, who are also shareholders of the venturers of the Joint Venture and are Trustee's of the Fund. The management agreement stipulates that 1016312 Alberta Ltd. is entitled to a percentage of the gross revenues plus a percentage of any operating profit of the Joint Venture. For the Period \$328,359 (2005 - \$nil) was recorded as management fees.

The Funds 40% proportionate share, \$131,343 includes an unpaid portion of \$25,918 which is included in the accounts payable and accrued liability balance reported on these interim financial statements.

10. Segmented Information

The Fund's operations are predominantly in the hotel accommodation and gaming industries. The Fund derives its revenues from marketing its services in Western Canada.

The hotel segment includes the operations of Service Plus, the Strip Mall and the Funds proportionate share of the Deerfoot Joint Venture's hotel operations. The gaming segment includes the operations of Great Northern Casino, Boomtown Casino and the Funds proportionate share of the Deerfoot Joint Venture's gaming operations.. The food and beverage segment includes food, beverage and entertainment activity generated by all properties. Property overhead costs are allocated arbitrarily.

General Administration includes administration of the Fund, the Trust and the Limited Partnership.

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

10. Segmented Information (cont)

	Q2 (six months)			Q2 (three months)			vs. Previous quarter	
	2006	2005	+(-)	2006	2005	+(-)	Q1 2006	+(-)
Revenue								
Tables	3,438	2,211	55.5%	1,588	1,051	51.1%	1,849	(14.1%)
Slots	9,769	6,470	51.0%	5,046	3,391	48.8%	4,723	6.9%
Other	1,597	1,108	44.1%	814	584	39.4%	783	4.0%
Gaming	14,803	9,789	51.2%	7,449	5,026	48.2%	7,355	1.3%
Hotel	3,661	2,009	82.2%	1,871	936	99.9%	1,790	4.5%
Food and beverage	4,591	2,356	94.9%	2,258	1,166	93.6%	2,333	(3.2%)
Other	80	44	82.9%	46	23	101.5%	34	35.8%
Total	23,136	14,198	62.9%	11,624	7,151	62.6%	11,512	1.0%
Expenses before Interest, taxes, depreciation and amortizations								
Gaming	5,181	2,669	94.1%	2,607	1,759	95.3%	2,574	1.3%
Hotel	2,380	827	187.7%	1,216	400	204.1%	1,163	4.5%
Food and beverage	3,673	2,058	78.5%	1,806	1,025	76.2%	1,866	(3.2%)
Other	768	700	9.7%	442	332	33.0%	326	35.3%
Total	12,001	6,254	91.9%	6,071	3,092	96.3%	5,930	2.4%
Earnings before Interest, taxes, depreciation and amortizations								
Gaming	9,622	7,120	35.1%	4,842	3,691	31.2%	4,781	1.3%
Hotel	1,281	1,182	8.4%	655	536	22.2%	626	4.5%
Food and beverage	918	298	208.1%	452	141	220.3%	467	(3.2%)
Other	(687)	(656)	4.8%	(395)	(309)	27.9%	(292)	35.2%
EBITDA	11,134	7,944	40.2%	5,553	4,059	36.8%	5,581	(0.5%)
Interest	645	0	100.0%	365	0	100.0%	280	30.7%
Amortizations	1,188	470	152.7%	594	235	152.9%	593	0.2%
Net earnings	9,301	7,474	24.4%	4,593	3,822	20.2%	4,708	(2.4%)

(in thousands of dollars unless stated otherwise)

Notes to Consolidated Interim Financial Statements

six month period ended June 30, 2006

(unaudited)

10. Segmented Information (cont)

Property, Plant & Equipment		
	June 30, 2006	December 31, 2005
Hotel		
Goodwill and licenses	4,579	4,579
Working assets	16,874	16,762
Work-in-progress	(21)	-
	21,432	21,341
Casino		
Goodwill and licenses	41,500	41,500
Working assets	14,778	13,041
Work-in-progress	32	1,537
	56,310	56,078
Food & Beverage		
Working assets	8,539	7,398
Work-in-progress	26	-
	8,565	7,398
General Administration		
Working assets	159	160
Work-in-progress	-	-
	159	160
Total		
Goodwill and licenses	46,079	46,079
Working assets	40,350	37,361
Work-in-progress	37	1,537
	86,466	84,977

Property, plant and equipment and intangibles at NBV ¹		
	June 30, 2006	December 31, 2005
Hotel	19,692	20,092
Casino	55,079	53,728
Food & Beverage	7,764	6,865
General Administration	53	97
Work-in-progress	37	1,537
	82,625	82,319

(in thousands of dollars unless stated otherwise)

¹ NBV (Net Book Value)